

# Holiday Special

## TEMP 2/1 BUYDOWN PROGRAM Lower Mortgage Payments for 2 YEARS

\$802  
monthly  
savings 1st  
year

\$794,950 Poplar Pointe Credit For Temp Rate Buydown: **\$14,568**

The Temporary 2/1 Buydown\* gives borrowers a lower interest rate for the first year of the loan, a slightly higher rate for the second year, and then the full rate for the third and remaining years. The cost of the payment reduction is paid at loan closing by either the borrower, builder or the seller. The fees collected at closing will be held in escrow and will cover a portion of the monthly payments for the 2-year buydown.

Here's an example of a monthly payments with the Temporary 2/1 Buydown with a **\$794,950** purchase price, **20%** down on a Conventional 30-year fixed program\*\*:

\*\*Movement's temporary buydown feature is available for conforming, conforming high balance, FHA 30 year fixed, FHA high balance, VA 30 year fixed and VA high balance loan programs only.

\*\*These rates are for example purposes only and may not be indicative of current market rates, and to contact a loan officer for a true rate quote. Qualification is required. Additional costs and fees may apply

YEAR	INTEREST RATE	RATE DIFFERENCE	P + I PAYMENT	MONTHLY SAVINGS	TOTAL COST
1	4.625%	-2%	\$3,269	<b>\$802</b>	\$9,624
2	5.625%	-1%	\$3,660	<b>\$412</b>	\$4,944
3 thru 30	6.625%	0%	\$4,072	<b>\$0</b>	\$0



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